

ENHANCED AGRICULTURE PRODUCTIVITY FUND (APF)

Guidelines for Cash Advancement

Eligibility Criteria

1. All APF projects with approved funding of \$30,000 and above may be eligible for up to 30% cash advancement.
2. Applicant must generally have positive funding track records, assessed based on the following:
 - i. No adverse information on company;
 - ii. Positive financials; and
 - iii. Have completed and met deliverables for previous projects.

Funding Support

Scheme	Funding Support for Cash Advancement	Qualifying Cost (exclusive of GST)
Basic Capability Upgrading (BCU) Scheme	30% of approved fund for each qualifying cost item, capped at 30% of the total approved fund or \$15,000 per project, whichever is lower.	<u>Equipment Cost</u> <ul style="list-style-type: none"> • Equipment purchase price • Insurance, delivery, handling, installation and commissioning charges pertaining to the equipment.
Productivity Enhancement Standard (PES) Scheme	30% of approved fund for each qualifying cost item, capped at 30% of the total approved fund or \$100,000 per project, whichever is lower.	i. <u>Equipment Cost</u> <ul style="list-style-type: none"> • Equipment purchase price • Insurance, delivery, handling, installation and commissioning charges pertaining to the equipment.
Research & Development (R&D) Scheme		ii. <u>Professional Services</u> <ul style="list-style-type: none"> • Consultancy • Sub-contracting costs to a third-party company iii. <u>Others</u> <ul style="list-style-type: none"> • Training Costs • Computer hardware and software pertaining to project.

Application

3. Applicant can be considered for cash advancement after Letter of Offer has been issued. Applicant should submit the following documents to be considered for cash advancement:
 - i. Letter of Acceptance
 - ii. Proof of Commitment for each qualifying cost item (e.g. purchase orders for equipment or signed contract with vendor); and
 - iii. Letter of Commitment for project, if required.

Other Information

4. SFA has the right to reject any application for cash advancement and its decision is final.
5. For further information, please contact SFA at:
 - Email: SFA_APF@sfa.gov.sg
 - Mr Alan Ong @ Alan_ONG@sfa.gov.sg
 - Mrs Wu-Mok Yin Fong @ WU-MOK_Yin_Fong@sfa.gov.sg