## AGRI-FOOD CLUSTER TRANSFORMATION (ACT) FUND

### Energy Efficiency (EE) component

### **GUIDELINES FOR APPLICATION**

#### Objective

- 1. Co-fund farms' expenses to undergo an energy efficiency audit which would establish the baseline energy consumption and identify potential areas for improvements to enhance energy efficiency of farms.
- 2. Farms can also leverage the enhanced Capability Upgrading (CU) component of the ACT Fund to adopt energy-efficient equipment and technologies from SFA's prequalified list.

**Application Period:** The energy efficiency audit will be available for application from 1 May 2023 to 31 Dec 2025.

### **Eligibility Criteria**

- 3. Applicant must be a farm licensee of a Singapore-based farm with valid licence issued by SFA. For new farms, applicant must have obtained SFA's approval for the proposed farming activity at the farm site.
- 4. Applicant must have a secured farm site for implementation of the proposed audit / farming system.
- 5. For existing farms, applicant's farm shall be free of unauthorised or illegal activities for the past 1 year from time of application.
- 6. The total funding amount that can be awarded to an applicant and its related company<sup>1</sup> (as a group total) under the Energy Efficiency Audit component during the 5-year availability of ACT Fund is **\$50,000**.

<sup>&</sup>lt;sup>1</sup> Companies are considered related if any shareholder(s) of the applicant company (either individually or collectively) owns more than or equals to 50% shareholding of another company. Applicants must declare any related companies during application.

# **Funding Support**

Farm Type	Funding Support	Qualifying Cost
Projects in primary production of all food types	Co-funding at <b>70%</b> up to <b>\$50,000</b> per project	<ul> <li>Expenses related to energy efficiency audit conducted or endorsed by an NEA- accredited energy services company (ESCO).</li> </ul>

# Application

- 7. Applications must be made on the prescribed application form and submitted together with the following documents via e-mail to SFA\_Incentives@sfa.gov.sg:
  - i. Valid farm licence or in-principle approval for farm licence
  - ii. Updated company ACRA records (if farm licence is registered under a company)
  - iii. Latest 1-year financial statement
  - iv. Lease Agreement
  - v. Brochures and quotations for cost of project items
- 8. Applications will only be processed upon complete submission of documents and information. The date of complete submission will be taken as the Application Date.
- 9. At the point of application, the applicant must not have made any payment and/ or signed any contract with a supplier, vendor or third party in relation to the purchase of the service, farming system and equipment listed for funding support.
- 10. Upon SFA's request, the applicant shall provide quotations from more than one supplier or company for the qualifying cost items.

### **Project Implementation**

- 11. All purchases are to be completed within the Project Implementation Period i.e. **6 months** from date of Letter of Offer.
- 12. Only expenses incurred from Application Date to end of Project Implementation Period can be reimbursed.

### **Claims and Disbursements**

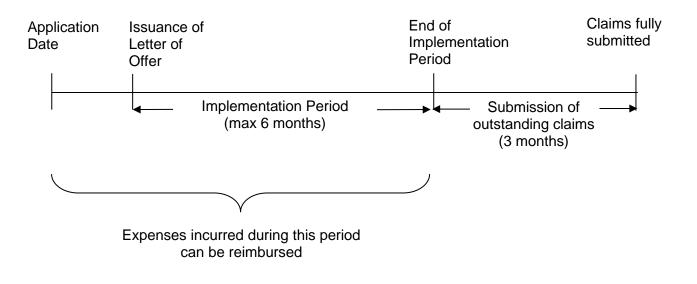
- 13. Claims can only be made upon issuance of Letter of Offer and upon receipt of Acceptance Letter by SFA.
- 14. Disbursements of funds are made on a reimbursement basis. Funds will be disbursed upon claim reimbursement.
- 15. Claims must be made on the prescribed claim form and submitted together with the following documents:
  - i. Invoices or receipts pertaining to the qualifying cost
  - ii. Proof of payment
  - iii. Final Energy Efficiency Audit Report

- 16. Final claims should be submitted within **3 months** from the end of Project Implementation Period.
- 17. Funds will be disbursed to the fund recipient through interbank GIRO.

## **Other Information**

- 18. Concurrent applications using the same farm site by applicant and its related company is allowed, provided it is not a repeat project that has been funded under the same farm site. The following cases would be considered as 1 farm site, regardless of individuality of licence:
  - i. A single company / entity licensed for more than one farm plot in close proximity (i.e. adjoining / adjacent) in an area or building;
  - ii. Different companies / entities with the same major shareholder and / or have similar shareholders licensed for more than one farm plot and are within close proximity (i.e. adjoining / adjacent) in an area or building; and
  - iii. Farm plots with the same plot number prefix for coastal farms.
- 19. SFA has the right to reject any applications or claims and its decision is final.
- 20. For further information, please contact SFA (Capability Development Department) at:
  - Email: SFA\_Incentives@sfa.gov.sg

Annex A



# **Timeline of Project**