

MEDIA REPLIES

Media reply on India's non-basmati rice export ban

SFA is working closely with importers to increase the import of different varieties of rice from various sources. Singapore is also in close contact with the Indian authorities to seek exemption from the ban.

Singapore has a multi-pronged strategy of import diversification and stockpiling to manage supply chain disruptions to rice imports. We diversify and import rice from over 30 countries. In 2022, India accounted for approximately 40% of Singapore's rice import. Only the import of non-basmati rice is affected by the ban. The import of non-basmati rice from India makes up approximately 17% of Singapore's rice import.

Under the <u>Rice Stockpile Scheme</u>, rice importers are required to hold a buffer inventory equivalent to twice their monthly imports. This helps to ensure adequate supply of rice the market. We review the inventory buffers regularly and stand ready to work closely with the industry if any adjustments are needed.

Through these forward-looking strategies/policies, our overall supply of rice is currently stable and there is enough rice for everyone if everyone buys just what we need. Nevertheless, can expect supply disruption from time to time and while the Government will do what we can to minimise the impact, we will not be able to completely mitigate disruptions to our food supply.

Consumers are also encouraged to be flexible and adaptable by switching to other varieties of rice, or other sources of carbohydrates in the event of disruption.